

# Entrepreneurship I

## PAC UNIVERSITY

### BCM201/ BIT303/ BUE3113: ENTREPRENEURSHIP I EXAM

#### ONLINE

DATE:

TIME:

**QUESTION 1** **(COMPULSORY)** **(10 MARKS)**

(a) Explain the following dimensions of marketing analysis:

(i) Growth rate of the market; (2 Marks)

(ii) Market Size. (2 Marks)

(b) Discuss THREE types of entrepreneurship. (6 Marks)

**QUESTION 2** **(10 MARKS)**

(a) Outline TWO advantages of expanding a business. (4 Marks)

(b) Discuss THREE ways in which entrepreneurship is important in Kenya. (6 Marks)

**QUESTION 3** **(10 MARKS)**

(a) Distinguish between fabian and drone entrepreneurs. (4 Marks)

(b) Describe the stages of a business growth. (6 Marks)

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### **QUESTION 4** **(10 MARKS)**

(a) Samuel started a venture which collapsed after one year. Outline **FOUR** reasons that led to the failure. **(4 Marks)**

(b) Discuss **THREE** growth strategies in a business. **(6 Marks)**

### **QUESTION 5** **(10 MARKS)**

(a) Explain **TWO** challenges of an entrepreneur in relation to human capital. **(4 Marks)**

(b) Discuss **THREE** elements of a market analysis. **(6 Marks)**

### **QUESTION 6** **(10 MARKS)**

(a) Explain **TWO** challenges faced by entrepreneurs today. **(4 Marks)**

(b) Describe the following theories of entrepreneurship:

(i) Innovation Theory; **(3 Marks)**

(ii) Need for Achievement Theory. **(3 Marks)**

**End of Exam**